

ANTHONY J. BARTON DIRECTOR EQUIPMENT FINANCING & ASSISTANT TREASURER RECORDATION NO. 24366-A FILED

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12-10 PM

SURFACE TRANSPURTATION BOARD

TTX COMPANY

101 NORTH WACKER DRIVE CHICAGO, ILLINOIS 60606 (312) 853-3223

DIRECT LINE (312) 984-3824 FAX (312) 984-3855

November 14, 2003



VIA FEDERAL EXPRESS

Mr. Vernon A. Williams Secretary Surface Transportation Board 1925 K Street, N.W. Washington, D.C. 20006

Dear Mr. Williams:

Submitted herewith for filing and recording under 49 U.S.C. Section 11301 and the regulations promulgated thereunder are three (3) fully executed counterparts of each of the following documents:

1) Manufacturer's Release dated as of November 13, 2003.

This Release is a secondary document, supplementing the Memorandum of Railcar Manufacturing Agreement dated as of March 4, 2003, and recorded on March 20, 2003, under recordation number 24366.

Parties to this transaction are as follows:

Buyer:

TTX Company (Company)
101 North Wacker Drive

Chicago, Illinois 60606

Seller:

Greenbrier-Concarril L.L.C. (Manufacturer)

One Centerpointe Drive, Suite 200

Lake Oswego, OR 97035

Mr. Vernon A. Williams November 14, 2003 Page Two

The general description of the equipment is as follows:

ТҮРЕ	AAR MECHANICAL DESIGNATION	NO. OF UNITS	MARKED	NUMBERED
60'-9" HQ Plate F Box Car	XM	500	TBOX	660000-660499

Enclosed is our check in the amount of \$30.00 to cover filing fees.

A short summary of this Agreement to appear in the Index is as follows:

"Manufacturer's Release, a secondary document supplementing the Memorandum of Railcar Manufacturing Agreement dated as of March 4, 2003, and recorded on March 20, 2003, recordation number 24366, covering 500 TBOX flatcars."

Once the filing has been made, please retain one copy and return the remaining stamped counterparts and transmittal letter copy to me via certified mail.

Very truly yours,

Mittony & Darton

Enclosures

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Greenbrier Concarril

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SURFACE TRANSPORTATION BOARD

RELEASE

GREENBRIER-CONCARRIL, LLC, the seller named in that certain Manufacturing Agreement dated March 4, 2003, with TTX Company, which agreement has been filed and recorded with the Surface Transportation Board pursuant to section 11301 of Title 49 of the United States Code on March 20, 2003 and assigned recordation number 24366, does hereby acknowledge receipt of all amounts due under said agreement in respect of, and does hereby release all of its right, title, and interest in and to, the railroad equipment listed in Schedule A hereto.

GREENBRIER-CONCARRIL, LLC

BY: Haward J. Color Howard Werth, Vice President

STATE OF OREGON	,
STATE OF ORLOOM	
	,
	•
COUNTY OF MULTNOMAH	,

13th day of NOVEMber___, 2003, before me personally appeared Thomas Sass, to me personally known, who by me being duly sworn, says that he is the President of Gunderson Inc., that one of the seals affixed to the foregoing instrument was signed and sealed on behalf of said company by authority of its board of directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said company.

OFFICIAL SEAL BONNA K. GORDON NOTARY PUBLIC-OREGON COMMISSION NO. 360656
MY COMMISSION EXPIRES AUGUST 26, 2006

My Commission expires: 08/26/2006

Notary Public

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SCHEDULE "A"

SELLER: Greenbrier-Concarril, LLC

BUILDER: Gunderson-Concarril, S.A. de C.V.

CAR TYPE: 60' 9" Plate F boxcars w/ double 8' plug doors

QUANTITY: Five hundred (500)

CAR NUMBERS: TBOX 660000 - TBOX 660499

TTX CONTRACT NO: T2C02F

DELIVERY PERIOD: May 1, 2003 - October 12, 2003

Cars Paid:

Date	Quantity	
06/09/03	9	
06/26/03	40	
07/09/03	31	
07/20/03	44	
08/11/03	37	
08/25/03	59	
09/08/03	70	
09/22/03	68	
10/09/03	69	
10/24/03	30	
11/07/03	43	

500

Total Cars Paid